

ENERGYNORTH NATURAL GAS, INC.

Calculation of the Projected Over or Under Collection of the
2010 Summer Cost of Gas Filing
DG 10-051

08/01/2010

Under/(Over) Collection as of 8/1/10		\$ 247,602
Forecasted firm Residential therm sales 8/1/10 - 10/31/10	7,342,023	
Residential Cost of Gas Rate per therm	\$ (0.7937)	
Forecasted firm C&I High Winter Use therm sales 8/1/10 - 10/31/10	4,485,582	
C&I- High Winter Use Cost of Gas Rate per therm	\$ (0.7940)	
Forecasted firm C&I Low Winter therm sales 8/1/10 - 10/31/10	2,254,249	
C&I- Low Winter Use Cost of Gas Rate per therm	\$ (0.7930)	
Forecasted firm Residential therm sales 7/10	871,707	
Residential Cost of Gas Rate per therm	\$ (0.7125)	
Forecasted firm C&I High Winter Use therm sales 7/10	483,136	
C&I- High Winter Use Cost of Gas Rate per therm	\$ (0.7128)	
Forecasted firm C&I Low Winter Use therm sales 7/10	328,601	
C&I- Low Winter Use Cost of Gas Rate per therm	\$ (0.7118)	
Forecast recovered costs at current rate 7/1/10 - 10/31/10		(12,375,904)
Unbilled COG Revenues- 08/01/10 - 10/31/10		818,507
Revised projected gas costs 08/1/10 - 10/31/10		\$ 10,599,409
Estimated interest charged (credited) to customers 08/1/10-10/31/10		(319)
Projected under / (over) collection as of 10/31/10 (A)		\$ (710,705)

Actual Gas Costs through 7/1/10	\$ 4,484,722
Revised projected gas costs 7/1/10 - 10/31/10	<u>10,599,090</u>
Estimated total adjusted gas costs 05/01/10 - 10/31/10 (B)	\$ 15,083,812

Under/ (over) collection as percent of total gas costs (A/B)	-4.71%
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Projected under / (over) collections as of 10/31/10(A)	\$ (710,705)
Forecasted firm therm sales 7/01/10 - 10/31/10 (C)	11,197,498
Change in rate used to reduce forecast under/(over) collection (A/C)	\$ (0.0635)
Current Cost of Gas Rate	\$ 0.7937
Revised Cost of Gas Rate	\$ 0.7302

Revised as follows:

The revised projected gas costs include the August - October 2010 NYMEX strip price as of July 22, 2010.

Compliance rates per New Hampshire Public Utilities Commission Order Number 25,094 dated April 29, 2010 in Docket DG 10-051 (April Order): The Company may adjust the approved cost of gas rate of \$0.7209 per therm upwards by no more than 25% or \$0.1802 per therm. The adjusted cost of gas rate shall not be more than \$0.9011 per therm pursuant to April Order.

ENERGYNORTH NATURAL GAS, INC.
Projected Over or Under Collection

Without Rate Adjustment		Apr-10	May-10 (Actual)	Jun-10 (Actual)	Jul-10 (Estimate)	Aug-10 (Estimate)	Sep-10 (Estimate)	Oct-10 (Estimate)	Nov-10 (Estimate)	Total Off-Peak
Total Demand			\$ 878,001	\$ 188,961	\$ 542,338	\$ 542,338	\$ 542,311	\$ 542,338		\$ 3,236,289
Total Commodity			\$ 1,629,460	\$ 1,104,562	\$ 1,545,810	\$ 1,500,477	\$ 1,691,312	\$ 3,128,077		\$ 10,599,698
Hedge Savings			\$ 550,222	\$ -	\$ -	\$ -	\$ -	\$ 302,599		\$ 852,821
Total Gas Costs			\$ 3,057,683	\$ 1,293,523	\$ 2,088,148	\$ 2,042,815	\$ 2,233,623	\$ 3,973,015		\$ 14,688,808
Adjustments and Indirect Costs										
Refunds & Adjustments			\$ -	\$ 16,950	\$ -	\$ -	\$ -	\$ -		\$ 16,950
It Margin			-	-	-	-	-	-		-
Inventory Financing			-	-	-	-	-	-		-
Transportation Revenue			-	-	-	-	-	-		-
Broker Revenue			-	-	-	-	-	-		-
Off System and Capacity Release			-	-	-	-	-	-		-
Fixed Price Option Admin.			-	-	-	-	-	-		-
Bad Debt Costs			64,885	45,763	50,312	49,223	53,806	95,590		359,579
Working Capital			2,443	1,721	1,893	1,852	2,025	3,601		13,534
Misc Overhead			877	877	877	877	877	877		5,260
Production & Storage			-	-	-	-	-	-		-
Total Indirect Costs			\$ 68,205	\$ 65,311	\$ 53,081	\$ 51,951	\$ 56,708	\$ 100,068		\$ 395,323
Interest			\$ 783	\$ 1,078	\$ 437	\$ 106	\$ (134)	\$ (729)		\$ 1,542
Total Gas Costs plus Indirect Costs			\$ 3,126,671	\$ 1,359,912	\$ 2,141,666	\$ 2,094,873	\$ 2,290,197	\$ 4,072,353		\$ 15,085,673
Collections			\$ (1,216,533)	\$ (2,211,507)	\$ (2,535,433)	\$ (1,906,186)	\$ (2,084,788)	\$ (2,989,809)	\$ (2,859,686)	\$ (15,803,944)
Less FPO Premium			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unbilled			\$ (1,356,979)	\$ (818,507)	\$ (551,305)	\$ (925,572)	\$ (1,413,483)	\$ (3,045,815)	\$ -	\$ (8,111,662)
Reverse Prior Month Unbilled			\$ -	\$ 1,356,979	\$ 818,507	\$ 551,305	\$ 925,572	\$ 1,413,483	\$ 3,045,815	\$ 8,111,662
Prior Period		\$ 7,566	\$ 553,159	\$ (313,123)	\$ (126,565)	\$ (185,581)	\$ (282,502)	\$ (549,788)	\$ 186,129	\$ (710,705)
			\$ 560,725	\$ 247,602						
Total Forecasted Sales Volumes			2,722,055	4,461,723	3,366,888	2,401,822	2,626,827	3,766,964		19,346,280
Total Forecasted Collections			\$ (1,216,533)	\$ (2,211,507)	\$ (2,535,433)	\$ (1,906,186)	\$ (2,084,788)	\$ (2,989,809)	\$ (2,859,686)	\$ (15,803,944)
With Rate Adjustment		Apr-10	May-10 (Actual)	Jun-10 (Actual)	Jul-10 (Estimate)	Aug-10 (Estimate)	Sep-10 (Estimate)	Oct-10 (Estimate)	Nov-10 (Estimate)	Total Off-Peak
Total Demand			\$ 878,001	\$ 188,961	\$ 542,338	\$ 542,338	\$ 542,311	\$ 542,338	\$ -	\$ 3,236,289
Total Commodity			\$ 1,629,460	\$ 1,104,562	\$ 1,545,810	\$ 1,500,477	\$ 1,691,312	\$ 3,128,077	\$ -	\$ 10,599,698
Hedge Savings			\$ 550,222	\$ -	\$ -	\$ -	\$ -	\$ 302,599	\$ -	\$ 852,821
Total Gas Costs			\$ 3,057,683	\$ 1,293,523	\$ 2,088,148	\$ 2,042,815	\$ 2,233,623	\$ 3,973,015	\$ -	\$ 14,688,808
Adjustments and Indirect Costs										
Prior Period Adjustment			\$ -	\$ 16,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,950
It Margin			-	-	-	-	-	-		-
Inventory Financing			-	-	-	-	-	-		-
Transportation Revenue			-	-	-	-	-	-		-
Broker Revenue			-	-	-	-	-	-		-
Off System and Capacity Release			-	-	-	-	-	-		-
Fixed Price Option Admin.			-	-	-	-	-	-		-
Bad Debt Costs			64,885	45,763	50,312	49,223	53,806	95,590		359,579
Working Capital			2,443	1,721	1,893	1,852	2,025	3,601		13,534
Misc Overhead			877	877	877	877	877	877		5,260
Production & Storage			-	-	-	-	-	-		-
Total Indirect Costs			\$ 68,205	\$ 65,311	\$ 53,081	\$ 51,951	\$ 56,708	\$ 100,068	\$ -	\$ 395,323
Interest			\$ 783	\$ 1,078	\$ 437	\$ 106	\$ (134)	\$ (729)	\$ -	\$ 1,542
Total Gas Costs plus Indirect Costs			\$ 3,126,671	\$ 1,359,912	\$ 2,141,666	\$ 2,094,873	\$ 2,290,197	\$ 4,072,353	\$ -	\$ 15,085,673
Collections			\$ (1,216,533)	\$ (2,211,507)	\$ (2,535,433)	\$ (1,829,929)	\$ (1,917,985)	\$ (2,750,607)	\$ (2,630,909)	\$ (15,092,903)
Less FPO Premium			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0
Unbilled			\$ (1,356,979)	\$ (818,507)	\$ (603,025)	\$ (929,406)	\$ (1,417,785)	\$ (3,051,683)	\$ 0	\$ (8,177,386)
Reverse Prior Month Unbilled			\$ 0	\$ 1,356,979	\$ 818,507	\$ 603,025	\$ 929,406	\$ 1,417,785	\$ 3,051,683	\$ 8,177,386
Prior Period		\$ 7,566	\$ 553,159	\$ (313,123)	\$ (178,285)	\$ (61,437)	\$ (116,167)	\$ (312,152)	\$ 420,775	\$ 336
			\$ 560,725	\$ 247,602						
Total Forecasted Sales Volumes			2,722,055	4,461,723	3,366,888	2,401,822	2,626,827	3,766,964	-	19,346,280
Total Forecasted Collections			\$ (1,216,533)	\$ (2,211,507)	\$ (2,535,433)	\$ (1,829,929)	\$ (1,917,985)	\$ (2,750,607)	\$ (2,630,909)	\$ (15,092,903)

CHECK SHEET

The title page and pages 1-94 inclusive of this tariff are effective as of the date shown on the individual tariff pages.

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Issued: July 26, 2010
Effective: August 1, 2010

Issued By: N. Stavropoulos *KB*
Nickolas Stavropoulos
Title: President

Issued in compliance with NHPUC Order No. 25,094 dated April 29, 2010 in Docket No. DG 10-051.

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The title page and pages 1-94 inclusive of this tariff are effective as of the date shown on the individual tariff pages.

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II RATE SCHEDULES
FIRM RATE SCHEDULES

	Winter Period				Summer Period			
	Delivery Charge	Cost of Gas Rate Page 87	LDAC Page 94	Total Rate	Delivery Charge	Cost of Gas Rate Page 87	LDAC Page 94	Total Rate
Residential Non Heating - R-1								
Customer Charge per Month per Meter	\$ 10.99			\$ 10.99	\$ 10.99			\$ 10.99
All therms	\$ 0.1695	\$ 0.9385	\$ 0.0410	\$ 1.1490	\$ 0.1695	\$ 0.7302	\$ 0.0410	\$ 0.9407
Residential Heating - R-3								
Customer Charge per Month per Meter	\$ 15.78			\$ 15.78	\$ 15.78			\$ 15.78
Size of the first block	100 therms				20 therms			
Therms in the first block per month at	\$ 0.2774	\$ 0.9385	\$ 0.0404	\$ 1.2563	\$ 0.2774	\$ 0.7302	\$ 0.0404	\$ 1.0480
All therms over the first block per month at	\$ 0.2091	\$ 0.9385	\$ 0.0404	\$ 1.1880	\$ 0.2091	\$ 0.7302	\$ 0.0404	\$ 0.9797
Residential Heating - R-4								
Customer Charge per Month per Meter	\$ 6.31			\$ 6.31	\$ 6.31			\$ 6.31
Size of the first block	100 therms				20 therms			
Therms in the first block per month at	\$ 0.1110	\$ 0.9385	\$ 0.0404	\$ 1.0899	\$ 0.1110	\$ 0.7302	\$ 0.0404	\$ 0.8816
All therms over the first block per month at	\$ 0.0836	\$ 0.9385	\$ 0.0404	\$ 1.0625	\$ 0.0836	\$ 0.7302	\$ 0.0404	\$ 0.8542
Commercial/Industrial - G-41								
Customer Charge per Month per Meter	\$ 39.45			\$ 39.45	\$ 39.45			\$ 39.45
Size of the first block	100 therms				20 therms			
Therms in the first block per month at	\$ 0.3344	\$ 0.9387	\$ 0.0194	\$ 1.2925	\$ 0.3344	\$ 0.7305	\$ 0.0194	\$ 1.0843
All therms over the first block per month at	\$ 0.2175	\$ 0.9387	\$ 0.0194	\$ 1.1756	\$ 0.2175	\$ 0.7305	\$ 0.0194	\$ 0.9674
Commercial/Industrial - G-42								
Customer Charge per Month per Meter	\$ 112.73			\$ 112.73	\$ 112.73			\$ 112.73
Size of the first block	1000 therms				400 therms			
Therms in the first block per month at	\$ 0.2971	\$ 0.9387	\$ 0.0194	\$ 1.2552	\$ 0.2971	\$ 0.7305	\$ 0.0194	\$ 1.0470
All therms over the first block per month at	\$ 0.1962	\$ 0.9387	\$ 0.0194	\$ 1.1543	\$ 0.1962	\$ 0.7305	\$ 0.0194	\$ 0.9461
Commercial/Industrial - G-43								
Customer Charge per Month per Meter	\$ 473.45			\$ 473.45	\$ 473.45			\$ 473.45
All therms over the first block per month at	\$ 0.1789	\$ 0.9387	\$ 0.0194	\$ 1.1370	\$ 0.0819	\$ 0.7305	\$ 0.0194	\$ 0.8318
Commercial/Industrial - G-51								
Customer Charge per Month per Meter	\$ 39.45			\$ 39.45	\$ 39.45			\$ 39.45
Size of the first block	100 therms				100 therms			
Therms in the first block per month at	\$ 0.2168	\$ 0.9380	\$ 0.0194	\$ 1.1742	\$ 0.2168	\$ 0.7295	\$ 0.0194	\$ 0.9657
All therms over the first block per month at	\$ 0.1400	\$ 0.9380	\$ 0.0194	\$ 1.0974	\$ 0.1400	\$ 0.7295	\$ 0.0194	\$ 0.8889
Commercial/Industrial - G-52								
Customer Charge per Month per Meter	\$ 112.73			\$ 112.73	\$ 112.73			\$ 112.73
Size of the first block	1000 therms				1000 therms			
Therms in the first block per month at	\$ 0.1692	\$ 0.9380	\$ 0.0194	\$ 1.1266	\$ 0.1244	\$ 0.7295	\$ 0.0194	\$ 0.8733
All therms over the first block per month at	\$ 0.1148	\$ 0.9380	\$ 0.0194	\$ 1.0722	\$ 0.0716	\$ 0.7295	\$ 0.0194	\$ 0.8205
Commercial/Industrial - G-53								
Customer Charge per Month per Meter	\$ 484.72			\$ 484.72	\$ 484.72			\$ 484.72
All therms over the first block per month at	\$ 0.1222	\$ 0.9380	\$ 0.0194	\$ 1.0796	\$ 0.0585	\$ 0.7295	\$ 0.0194	\$ 0.8074
Commercial/Industrial - G-54								
Customer Charge per Month per Meter	\$ 484.72			\$ 484.72	\$ 484.72			\$ 484.72
All therms over the first block per month at	\$ 0.0399	\$ 0.9380	\$ 0.0194	\$ 0.9973	\$ 0.0216	\$ 0.7295	\$ 0.0194	\$ 0.7705

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Nickolas Stavropoulos
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CALCULATION OF FIRM SALES COST OF GAS RATE
PERIOD COVERED: SUMMER PERIOD, MAY 1, 2010 THROUGH OCTOBER 31, 2010
(Refer to Text in Section 16 Cost of Gas Clause)

(Col 1)	(Col 2)	(Col 3)
Total Anticipated Direct Cost of Gas	\$ 15,109,075	
Projected Prorated Sales (05/01/10 - 10/31/10)	21,428,146	
Direct Cost of Gas Rate		\$ 0.7051 per therm
Demand Cost of Gas Rate	\$ 3,253,976	\$ 0.1519 per therm
Commodity Cost of Gas Rate	11,807,167	\$ 0.5510 per therm
Adjustment Cost of Gas Rate	47,932	\$ 0.0022 per therm
Total Direct Cost of Gas Rate	\$ 15,109,075	\$ 0.7051 per therm
Total Anticipated Indirect Cost of Gas	\$ 337,747	
Projected Prorated Sales (05/01/10 - 10/31/10)	21,428,146	
Indirect Cost of Gas		\$ 0.0158 per therm
TOTAL PERIOD AVERAGE COST OF GAS EFFECTIVE 05/01/10		\$ 0.7209 per therm

RESIDENTIAL COST OF GAS RATE - 05/01/10	COGsr	\$ 0.7209 /therm
Change in rate due to change in under/over recovery		\$ (0.0084)
RESIDENTIAL COST OF GAS RATE - 06/01/2009	COGsr	\$ 0.7125 /therm
Change in rate due to change in under/over recovery		\$ 0.0812
RESIDENTIAL COST OF GAS RATE - 07/01/2009	COGsr	\$ 0.7937 /therm
Change in rate due to change in under/over recovery		\$ (0.0635)
RESIDENTIAL COST OF GAS RATE - 08/01/2009	COGsr	\$ 0.7302 /therm

Maximum (COG + 25%) \$ 0.9011

COM/IND LOW WINTER USE COST OF GAS RATE - 05/01/10	COGsl	\$ 0.7202 /therm
Change in rate due to change in under/over recovery		\$ (0.0084)
COM/IND LOW WINTER USE COST OF GAS RATE - 06/01/2009	COGsl	\$ 0.7118 /therm
Change in rate due to change in under/over recovery		\$ 0.0812
COM/IND LOW WINTER USE COST OF GAS RATE - 07/01/2009	COGsl	\$ 0.7930 /therm
Change in rate due to change in under/over recovery		\$ (0.0635)
COM/IND LOW WINTER USE COST OF GAS RATE - 08/01/2009	COGsl	\$ 0.7295 /therm

Average Demand Cost of Gas Rate Effective 05/01/10	\$ 0.1519		
Times: Low Winter Use Ratio (Summer)	0.9944	Maximum (COG + 25%)	\$ 0.9003
Times: Correction Factor	1.00128		
Adjusted Demand Cost of Gas Rate	\$ 0.1512		
Commodity Cost of Gas Rate	\$ 0.5510		
Adjustment Cost of Gas Rate	\$ 0.0022		
Indirect Cost of Gas Rate	\$ 0.0158		
Adjusted Com/Ind Low Winter Use Cost of Gas Rate	\$ 0.7202		

COM/IND HIGH WINTER USE COST OF GAS RATE - 05/01/10	COGsh	\$ 0.7212 /therm
Change in rate due to change in under/over recovery		\$ (0.0084)
COM/IND HIGH WINTER USE COST OF GAS RATE - 06/01/2009	COGsh	\$ 0.7128 /therm
Change in rate due to change in under/over recovery		\$ 0.0812
COM/IND HIGH WINTER USE COST OF GAS RATE - 07/01/2009	COGsl	\$ 0.7940 /therm
Change in rate due to change in under/over recovery		\$ (0.0635)
COM/IND HIGH WINTER USE COST OF GAS RATE - 08/01/2009	COGsl	\$ 0.7305 /therm

Average Demand Cost of Gas Rate Effective 05/01/10	\$ 0.1519		
Times: High Winter Use Ratio (Summer)	1.0008	Maximum (COG + 25%)	\$ 0.9015
Times: Correction Factor	1.00128		
Adjusted Demand Cost of Gas Rate	\$ 0.1522		
Commodity Cost of Gas Rate	\$ 0.5510		
Adjustment Cost of Gas Rate	\$ 0.0022		
Indirect Cost of Gas Rate	\$ 0.0158		
Adjusted Com/Ind High Winter Use Cost of Gas Rate	\$ 0.7212		

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